

**Christian Talking Book Publications**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Chequing/Savings</b>				
Christian Talking Book - BMO	6,398.72	24,148.65	-17,749.93	-73.5%
<b>Total Chequing/Savings</b>	6,398.72	24,148.65	-17,749.93	-73.5%
<b>Accounts Receivable</b>				
Accounts Receivable GST Rebate	164.35	1,185.44	-1,021.09	-86.1%
Accounts Receivable PST Rebate	431.25	3,110.58	-2,679.33	-86.1%
<b>Total Accounts Receivable</b>	595.60	4,296.02	-3,700.42	-86.1%
<b>Other Current Assets</b>				
Accrued Revenue	9,210.26	0.00	9,210.26	100.0%
<b>Total Other Current Assets</b>	9,210.26	0.00	9,210.26	100.0%
<b>Total Current Assets</b>	16,204.58	28,444.67	-12,240.09	-43.0%
<b>Fixed Assets</b>				
Computers and Equipments	28,072.31	28,072.31	0.00	0.0%
<b>Total Fixed Assets</b>	28,072.31	28,072.31	0.00	0.0%
<b>TOTAL ASSETS</b>	<b>44,276.89</b>	<b>56,516.98</b>	<b>-12,240.09</b>	<b>-21.7%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Accrued Expenses	3,000.00	3,500.00	-500.00	-14.3%
<b>Total Other Current Liabilities</b>	3,000.00	3,500.00	-500.00	-14.3%
<b>Total Current Liabilities</b>	3,000.00	3,500.00	-500.00	-14.3%
<b>Total Liabilities</b>	3,000.00	3,500.00	-500.00	-14.3%
<b>Equity</b>				
Retained Earnings	53,016.98	53,723.41	-706.43	-1.3%
Net Income	-11,740.09	-706.43	-11,033.66	-1,561.9%
<b>Total Equity</b>	41,276.89	53,016.98	-11,740.09	-22.1%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>44,276.89</b>	<b>56,516.98</b>	<b>-12,240.09</b>	<b>-21.7%</b>

## Christian Talking Book Publications Profit & Loss Prev Year Comparison

12/14/21

January through December 2020

Accrual Basis

	Jan - Dec 20	Jan - Dec 19	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Donations</b>				
Donations - Canada Helps				
Donations - Can Helps - Board	985.00	0.00	985.00	100.0%
Donations - Can Helps - Regular	7,933.00	14,230.00	-6,297.00	-44.3%
<b>Total Donations - Canada Helps</b>	<b>8,918.00</b>	<b>14,230.00</b>	<b>-5,312.00</b>	<b>-37.3%</b>
Donations - Individuals and Bus				
Donations - Board/Staff	1,700.00	12,160.00	-10,460.00	-86.0%
Individuals and Bus - Reg	5,033.12	8,320.53	-3,287.41	-39.5%
<b>Total Donations - Individuals and Bus</b>	<b>6,733.12</b>	<b>20,480.53</b>	<b>-13,747.41</b>	<b>-67.1%</b>
Donations - Unreceipted/Anonymo	50.00	112.05	-62.05	-55.4%
Donations -Registered Charitie				
Donations - Board	1,000.00	9,500.00	-8,500.00	-89.5%
Donations -Regist Charities	2,355.00	1,087.00	1,268.00	116.7%
<b>Total Donations -Registered Charitie</b>	<b>3,355.00</b>	<b>10,587.00</b>	<b>-7,232.00</b>	<b>-68.3%</b>
<b>Total Donations</b>	<b>19,056.12</b>	<b>45,409.58</b>	<b>-26,353.46</b>	<b>-58.0%</b>
<b>Indirect Public Support</b>				
Gov't Grants-Canada Summer Jobs	5,766.00	0.00	5,766.00	100.0%
<b>Total Indirect Public Support</b>	<b>5,766.00</b>	<b>0.00</b>	<b>5,766.00</b>	<b>100.0%</b>
<b>Other Types of Income</b>				
Miscellaneous Revenue	9,210.26	3,023.75	6,186.51	204.6%
<b>Total Other Types of Income</b>	<b>9,210.26</b>	<b>3,023.75</b>	<b>6,186.51</b>	<b>204.6%</b>
<b>Total Income</b>	<b>34,032.38</b>	<b>48,433.33</b>	<b>-14,400.95</b>	<b>-29.7%</b>
<b>Expense</b>				
<b>Advertising and Promotion</b>				
Creatives, Promotion Materials	510.44	1,411.73	-901.29	-63.8%
<b>Total Advertising and Promotion</b>	<b>510.44</b>	<b>1,411.73</b>	<b>-901.29</b>	<b>-63.8%</b>
<b>Bank</b>				
Bank Service Charges	17.45	258.32	-240.87	-93.2%
<b>Business Expenses</b>				
CanadaHelp Charges	322.12	585.89	-263.77	-45.0%
Changelt.com fees	18.34	0.00	18.34	100.0%
<b>Total Business Expenses</b>	<b>340.46</b>	<b>585.89</b>	<b>-245.43</b>	<b>-41.9%</b>
<b>Contract Services</b>				
Accounting Fees	747.28	1,500.00	-752.72	-50.2%
Contract Services - Helios	0.00	23,846.96	-23,846.96	-100.0%
<b>Total Contract Services</b>	<b>747.28</b>	<b>25,346.96</b>	<b>-24,599.68</b>	<b>-97.1%</b>
<b>Facilities and Equipment</b>				
Equip Rental and Maintenance	0.00	387.01	-387.01	-100.0%
Property Insurance	0.00	962.28	-962.28	-100.0%
Rent, Parking, Utilities	7,200.00	7,932.00	-732.00	-9.2%
<b>Total Facilities and Equipment</b>	<b>7,200.00</b>	<b>9,281.29</b>	<b>-2,081.29</b>	<b>-22.4%</b>
<b>Memberships</b>	103.94	600.19	-496.25	-82.7%
<b>Operations</b>				
Books, Subscriptions, Reference	0.00	410.00	-410.00	-100.0%
Entertainment	124.41	129.39	-4.98	-3.9%
Internet and Web Hosting	0.00	179.81	-179.81	-100.0%
IT Support	4,270.14	0.00	4,270.14	100.0%
Office Expense	85.95	968.33	-882.38	-91.1%
Postage and Shipping	321.17	137.10	184.07	134.3%
Printing and Copying	54.00	0.00	54.00	100.0%
Supplies	93.46	993.61	-900.15	-90.6%
Telephone, Telecommunications	498.91	461.37	37.54	8.1%
<b>Total Operations</b>	<b>5,448.04</b>	<b>3,279.61</b>	<b>2,168.43</b>	<b>66.1%</b>
<b>Other Types of Expenses</b>				
Insurance - Liability, D and O	2,131.28	1,158.84	972.44	83.9%
<b>Total Other Types of Expenses</b>	<b>2,131.28</b>	<b>1,158.84</b>	<b>972.44</b>	<b>83.9%</b>

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12/14/21

Accrual Basis

### Christian Talking Book Publications Profit & Loss Prev Year Comparison

January through December 2020

	Jan - Dec 20	Jan - Dec 19	\$ Change	% Change
Payroll Expenses				
Payroll Deductions	1,750.73	503.61	1,247.12	247.6%
Payroll Expenses - WSIB	327.85	17.32	310.53	1,792.9%
Salaries - Director	21,840.00	6,696.00	15,144.00	226.2%
Salaries - Students	5,355.00	0.00	5,355.00	100.0%
<b>Total Payroll Expenses</b>	<b>29,273.58</b>	<b>7,216.93</b>	<b>22,056.65</b>	<b>305.6%</b>
<b>Total Expense</b>	<b>45,772.47</b>	<b>49,139.76</b>	<b>-3,367.29</b>	<b>-6.9%</b>
<b>Net Ordinary Income</b>	<b>-11,740.09</b>	<b>-706.43</b>	<b>-11,033.66</b>	<b>-1,561.9%</b>
<b>Net Income</b>	<b>-11,740.09</b>	<b>-706.43</b>	<b>-11,033.66</b>	<b>-1,561.9%</b>